

## Mercedes-Benz Silver Arrow Compartment 20

### Input Parameters

#### Deal Structure (Notes/Tranches)

Tranche	Balance	Rate/Margin	Type	Floor
CLASS_A	EUR 700,000,000.00	43.00 bps margin	floating	N/A
CLASS_B	EUR 44,700,000.00	1.0000%	fixed	N/A

#### Pool/Collateral

Parameter	Value
Balance	EUR 744,699,977.52
WAC	4.5000%
WAM	48 months

#### Dates

Parameter	Value
Closing Date	2025-08-31
Issue Date	2025-10-30
First Payment Date	2025-11-17

#### Assumptions

Parameter	Value
EURIBOR	3.5000%
CPR	9.0000%
CDR	0.0000%

#### Fees

Parameter	Value
Servicing	75.00 bps
Trustee	5.00 bps

## Swap & Reserves

Parameter	Value
Swap Fixed Rate	1.9519%
General Reserve	EUR 7,000,000.00
Servicing Fee Reserve	1.7500%

## Calculated Rates

Parameter	Value
Class A Rate	3.930000%
Class B Rate	1.000000%
SMM	0.782842%
Day Count	Actual/360
Total Fees	0.800%

## Payment Schedule

Period	Payment Date	Days	Pool Balance	Collections	Class A Interest	Class A Principal	Class A Balance	Class B Interest	Class B Principal	Class B Balance
1	2025-11-17	18	728,094,963	18,280,589	1,375,500	16,605,014	683,394,986	22,350	0	44,700,000
2	2025-12-15	28	711,636,054	19,007,242	2,088,911	16,458,910	666,936,076	34,767	0	44,700,000
3	2026-01-15	31	695,320,599	19,073,044	2,257,023	16,315,455	650,620,621	38,492	0	44,700,000
4	2026-02-15	31	679,145,912	18,869,054	2,201,809	16,174,687	634,445,934	38,492	0	44,700,000
5	2026-03-15	28	663,109,261	18,413,662	1,939,290	16,036,651	618,409,283	34,767	0	44,700,000
6	2026-04-15	31	647,207,867	18,470,942	2,092,800	15,901,394	602,507,890	38,492	0	44,700,000
7	2026-05-15	30	631,438,898	18,195,999	1,973,213	15,768,969	586,738,920	37,250	0	44,700,000
8	2026-06-15	31	615,799,460	18,086,263	1,985,622	15,639,438	571,099,483	38,492	0	44,700,000
9	2026-07-15	30	600,286,595	17,822,113	1,870,351	15,512,865	555,586,618	37,250	0	44,700,000
10	2026-08-15	31	584,897,271	17,715,435	1,880,198	15,389,324	540,197,294	38,492	0	44,700,000
11	2026-09-15	31	569,628,373	17,535,375	1,828,118	15,268,898	524,928,395	38,492	0	44,700,000
12	2026-10-15	30	554,476,694	17,287,785	1,719,140	15,151,678	509,776,717	37,250	0	44,700,000

13	2026-11-15	31	539,438,929	17,186,363	1,725,169	15,037,766	494,738,951	38,492	0	44,700,000
14	2026-12-15	30	524,511,654	16,950,170	1,620,270	14,927,274	479,811,677	37,250	0	44,700,000
15	2027-01-15	31	509,691,325	16,852,812	1,623,763	14,820,330	464,991,347	38,492	0	44,700,000
16	2027-02-15	31	494,974,251	16,692,128	1,573,608	14,717,074	450,274,273	38,492	0	44,700,000
17	2027-03-15	28	480,356,585	16,350,075	1,376,338	14,617,666	435,656,608	34,767	0	44,700,000
18	2027-04-15	31	465,834,303	16,383,664	1,474,335	14,522,282	421,134,326	38,492	0	44,700,000
19	2027-05-15	30	451,403,180	16,178,002	1,379,215	14,431,123	406,703,203	37,250	0	44,700,000
20	2027-06-15	31	437,058,765	16,093,602	1,376,351	14,344,415	392,358,788	38,492	0	44,700,000
21	2027-07-15	30	422,796,354	15,901,382	1,284,975	14,262,412	378,096,376	37,250	0	44,700,000
22	2027-08-15	31	408,610,949	15,823,740	1,279,541	14,185,404	363,910,972	38,492	0	44,700,000
23	2027-09-15	31	394,497,228	15,697,089	1,231,535	14,113,721	349,797,251	38,492	0	44,700,000
24	2027-10-15	30	380,449,488	15,527,105	1,145,586	14,047,740	335,749,510	37,250	0	44,700,000
25	2027-11-15	31	366,461,593	15,462,136	1,136,232	13,987,894	321,761,616	38,492	0	44,700,000
26	2027-12-15	30	352,526,911	15,308,914	1,053,769	13,934,683	307,826,933	37,250	0	44,700,000
27	2028-01-15	31	338,638,226	15,254,726	1,041,738	13,888,685	293,938,249	38,492	0	44,700,000
28	2028-02-15	31	324,787,650	15,162,800	994,736	13,850,577	280,087,672	38,492	0	44,700,000
29	2028-03-15	29	310,966,498	14,998,507	886,711	13,821,152	266,266,520	36,008	0	44,700,000
30	2028-04-15	31	297,165,149	15,006,345	901,090	13,801,349	252,465,171	38,492	0	44,700,000
31	2028-05-15	30	283,372,861	14,906,657	826,823	13,792,288	238,672,883	37,250	0	44,700,000
32	2028-06-15	31	269,577,549	14,893,382	807,709	13,795,312	224,877,572	38,492	0	44,700,000
33	2028-07-15	30	255,765,493	14,822,971	736,474	13,812,056	211,065,516	37,250	0	44,700,000
34	2028-08-15	31	241,920,968	14,835,616	714,281	13,844,525	197,220,991	38,492	0	44,700,000
35	2028-09-15	31	228,025,754	14,832,658	667,429	13,895,215	183,325,776	38,492	0	44,700,000
36	2028-10-15	30	214,058,482	14,822,368	600,392	13,967,272	169,358,505	37,250	0	44,700,000

37	2028-11-15	31	199,993,749	14,894,210	573,137	14,064,733	155,293,772	38,492	0	44,700,000
38	2028-12-15	30	185,800,871	14,942,855	508,587	14,192,879	141,100,893	37,250	0	44,700,000
39	2029-01-15	31	171,442,099	15,078,750	477,509	14,358,771	126,742,122	38,492	0	44,700,000
40	2029-02-15	31	156,869,980	15,236,457	428,916	14,572,119	112,170,003	38,492	0	44,700,000
41	2029-03-15	28	142,023,267	15,395,758	342,866	14,846,714	97,323,289	34,767	0	44,700,000
42	2029-04-15	31	126,820,304	15,753,303	329,358	15,202,963	82,120,326	38,492	0	44,700,000
43	2029-05-15	30	111,147,626	16,148,254	268,944	15,672,678	66,447,649	37,250	0	44,700,000
44	2029-06-15	31	94,838,664	16,739,660	224,870	16,308,963	50,138,686	38,492	0	44,700,000
45	2029-07-15	30	77,629,387	17,564,922	164,204	17,209,277	32,929,409	37,250	0	44,700,000
46	2029-08-15	31	59,049,948	18,880,253	111,439	18,579,439	14,349,971	38,492	0	44,700,000
47	2029-09-15	31	38,081,992	21,196,774	48,563	14,349,971	0	38,492	6,738,200	37,961,800
48	2029-10-15	30	11,335,161	26,889,639	0	0	0	31,635	26,832,616	11,129,184
49	2029-11-15	31	3,373,927	8,005,157	0	0	0	9,583	7,987,765	3,141,419
50	2029-12-15	30	1,004,254	2,382,325	0	0	0	2,618	2,377,458	763,961
51	2030-01-15	31	298,918	709,228	0	0	0	658	707,878	56,082
52	2030-02-15	31	88,973	211,103	0	0	0	48	56,082	0
53	2030-03-15	28	26,483	62,802	0	0	0	0	0	0
54	2030-04-15	31	7,883	18,703	0	0	0	0	0	0
55	2030-05-15	30	2,346	5,566	0	0	0	0	0	0
56	2030-06-15	31	698	1,657	0	0	0	0	0	0
57	2030-07-15	30	208	493	0	0	0	0	0	0
58	2030-08-15	31	62	147	0	0	0	0	0	0
59	2030-09-15	31	18	44	0	0	0	0	0	0
60	2030-10-15	30	5	13	0	0	0	0	0	0

## Summary

Metric	Value
Total Periods	60
Total Class A Interest	EUR 54,148,440
Total Class A Principal	EUR 700,000,000
Ending Class A Balance	0
Class A Paydown	100.00%
Total Class B Interest	EUR 1,802,742
Ending Class B Balance	0
Ending Pool Balance	EUR 5.48
Pool Factor	0.00%